



एन आई सी एशिया बैंक लि.

Application for Bank Guarantee

NIC ASIA Bank Ltd.

Branch: _____

Date: DD - MM - YYYY

BG Ref No: _____

BG Issue Date: DD - MM - YYYY

Please issue a Bank Guarantee on our behalf in accordance with following details:

1. Name of Applicant _____

2. Mailing Address of Applicant _____ Telephone No.: _____

3. Name of Beneficiary _____

4. Mailing Address of Beneficiary _____ Telephone No.: _____

5. Nature of Guarantee Required Bid Bond Performance Bond Advance Payment

Others (Specify)

Currency	Amount

(In words: _____)

7. Validity of Guarantee/bond _____
(Specify the exact in Gregorian Calendar till which you want the guarantee to be valid)

8. Purpose of Guarantee _____

9. Claim Period (in case of foreign guarantee) _____

10. I/We authorize you to debit all charges, commissions and margin under this guarantee from our Account No.

11. I/We authorize Mr./Ms. to collect the Guarantee paper from your Bank. Specimen signature of the authorized person is provided below.

Specimen Signature

Authorized Signature(s)
Stamp/Seal

Indemnity

NIC ASIA Bank Ltd.

.....Branch

Dear Sirs,

In consideration of your (hereinafter referred to as "Bank") signing this letter of guarantee reference
for (In Words Rs..... only) in favor of (hereinafter referred
as "Beneficiary") at our request, we undertake to hold you indemnified and harmless against any manner of claims,
damages or cost arising under the said guarantee. In the event the Bank is required to make payment under the said
guarantee to the beneficiary for the amount of guarantee of any part thereof in terms of the guarantee issued/extended
by the Bank in favor of the beneficiary the Bank shall be deemed entitled to pay the amount to the beneficiary without
any reference to us and we shall on demand from you make good such amount to you to the extent of Rs
..... (In words Rs Your statement to the effect that such a payment has been
made by you under the guarantee referred to therein, shall be conclusive and binding on us without any proof being
called upon or without any details/explanation required.

In the event we fail to discharge our liability to the Bank under this indemnity the Bank shall be entitled to exercise it's
lien existing on any of our accounts maintained with any branch of the Bank or through liquidation/sale of our shares,
securities or funds maintained in our accounts with the Bank whether through pledge to the Bank or being received by
the Bank on our behalf within the course of banking or any other security hypothecated or mortgaged to the Bank on
our behalf for any credit facility to the Bank and appropriate the same to recover entire dues, including interest charges,
fees etc. thereof to discharge us from liability and this indemnity.

The indemnity shall be a continued security binding on us and shall remain in force and effect up to the time you are fully
discharged of all liabilities arising from the guarantee issued by you against this counter guarantee.

Signed on day of at Bank's Office situated at , Nepal

Authorized Signature(s)

Company Seal