

NIC ASIA Bank Limited
Unaudited Financial Results (Quarterly)
As at 1st Quarter ended on 31st Aswin 2071 (17 October 2014)
of Fiscal Year 2071/2072 (2014/2015)

Rs. in 000

S.N.	Particulars	This Quarter	Previous Quarter	Corresponding Previous
		Ended 17.10.2014	Ended 16.07.2014	Year Quarter Ended 17.10.2013
1	Total Capital and Liabilities (1.1 to 1.7)	56,103,500	51,500,486	44,139,550
1.1	Paid Up Capital	2,658,285	2,658,285	2,311,552
1.2	Reserves and Surplus	2,369,010	2,214,747	3,043,898
1.3	Debentures and Bonds	500,000	500,000	-
1.4	Borrowings	2,450,000	-	196,100
1.5	Deposits (a+b)	46,884,946	44,984,218	37,855,785
a.	Domestic Currency	45,366,217	43,584,421	36,452,121
b.	Foreign Currency	1,518,729	1,399,797	1,403,664
1.6	Income Tax Liability	-	-	-
1.7	Other Liabilities	1,241,260	1,143,235	732,215
2	Total Assets (2.1 to 2.7)	56,103,500	51,500,486	44,139,550
2.1	Cash and Bank Balance	4,724,222	7,183,391	4,229,400
2.2	Money at Call and Short Notice	-	-	98,050
2.3	Investments	12,302,238	6,485,371	6,075,290
2.4	Loans and Advances (a+b+c+d+e+f)	37,464,735	36,325,070	31,803,134
a.	Real Estate Loan	2,828,808	2,962,691	2,758,935
1.	Residential Real Estate Loan (Except Personal Home Loan upto Rs. 10 Million)	537,308	583,531	256,320
2.	Business Complex & Residential Apartment Construction Loan	852,262	919,709	481,088
3.	Income generating Commercial Complex Loan	164,359	163,584	137,101
4.	Other Real Estate Loan (Including Land purchase & Plotting)	1,274,878	1,295,866	1,884,425
b.	Personal Home Loan of Rs.10 Million or Less	5,680,632	5,269,603	4,780,115
c.	Margin Type Loan	2,008,165	1,688,632	159,571
d.	Term Loan	2,685,481	2,721,926	2,472,721
e.	Overdraft Loan/TR Loan/WC Loan	17,766,058	16,618,117	15,088,000
f.	Others	6,495,591	7,064,102	6,543,792
2.5	Fixed Assets	592,945	523,320	449,042
2.6	Non Banking Assets	-	-	-
2.7	Other Assets	1,019,360	983,334	1,484,634
3	Profit and Loss Account	Up to This Quarter	Up to Previous Quarter	Up to Corresponding Previous Year Quarter
3.1	Interest Income	972,242	3,995,005	999,763
3.2	Interest Expense	564,454	2,196,783	598,901
	A. Net Interest Income(3.1-3.2)	407,788	1,798,223	400,862
3.3	Fees, Commission and Discount	27,622	143,182	26,210
3.4	Other Operating Income	65,075	196,403	41,986
3.5	Foreign Exchange Gain/Loss (Net)	28,335	101,026	9,881
	B. Total Operating Income (A+ 3.3+3.4+3.5)	528,820	2,238,834	478,938
3.6	Staff Expenses	111,186	378,440	92,055
3.7	Other Operating Expenses	97,863	385,366	87,080
	C. Operating Profit Before Provision (B. - 3.6-3.7)	319,771	1,475,027	299,803
3.8	Provision for Possible Loss	98,973	259,054	72,021
	D. Operating Profit (C. - 3.8)	220,798	1,215,973	227,782
3.9	Non Operating Income/Expenses (Net)	1,858	7,934	(7)
3.10	Write Back of Provision for Possible Loss	19,757	134,893	-
	E. Profit from Regular Activities (D.+3.9+3.10)	242,413	1,358,801	227,776
3.11	Extraordinary Income/Expenses (Net)	-	(50,000)	-
	F. Profit before Bonus and Taxes (E.+3.11)	242,413	1,308,801	227,776
3.12	Provision for Staff Bonus	22,038	118,982	20,707
3.13	Provision for Tax	66,113	358,230	62,121
	G. Net Profit/Loss (F. -3.12-3.13)	154,263	831,589	144,948
4	Ratios	At the end of This Quarter	At the end of Previous Quarter	At the end of Corresponding Previous Year Quarter
4.1	Capital Adequacy	13.88%	14.05%	14.29%
4.2	Non Performing Loans (NPL) To Total Loans	2.62%	2.33%	2.90%
4.3	Total Loan Loss Provision to Total NPL	97.25%	112.75%	97.93%
4.4	Cost of Funds (Deposit + Borrowings)	5.03%	5.99%	6.54%
4.5	CD Ratio	75.71%	75.43%	77.57%
4.6	Base Rate	7.35%	7.88%	9.36%
4.7	Interest Spread (As per NRB Directives)	3.09%	4.06%	-
	Other Key Indicators			
1	Average Yield (Loans + Investments)	8.31%	10.45%	10.22%
2	Net Interest Spread	3.27%	4.46%	3.68%
3	Earning Per Share (in Rs.)	26.69	35.98	25.08
4	Return on Equity (ROE)	12.27%	15.93%	10.83%
5	Return on Assets (ROA)	1.15%	1.71%	1.27%

* The figures may change subject to instructions, if any, from statutory regulatory authorities

* Figures have been regrouped / rearranged wherever necessary.

* The figure of proposed bonus share of NPR 346,733 thousands of FY 2013/14 has been shown under paid up capital