

## **Dividend Declaration of FY 2076/77**

The 460<sup>th</sup> Board meeting of the NIC ASIA Bank Ltd held on October 20, 2020 (2077/07/04 B.S) at 3:30 pm at its Registered office, Thapathali, Kathmandu has decided to provide a dividend of 20% amounting to NPR 1,943,530,314 consisting of 19% stock dividend amounting to NPR 1,846,353,798 and 1% cash dividend (for tax purpose) amounting to NPR 97,176,516 on paid up capital of NPR 9,717,651,568 as of Ashadh end 2077

The proposed dividend shall be distributed upon approval from the Nepal Rastra Bank and the Bank's upcoming 23<sup>rd</sup> Annual General Meeting as well as after complying with all applicable legal & regulatory requirements.