

## **FREQUENTLY ASKED QUESTION – NIC ASIA ONLINE BACHAT KHATA**

1. Who can apply for Online Bachat Khata?
  - Any **Nepali citizen** residing inside and outside the national boundary who wishes to open a saving account with NIC ASIA BANK can open Online Account Bachat Khata.
2. Can a minor/ foreign national / joint applicant open NIC ASIA Online Bachat Khata?
  - No. Online Bachat Khata is for single applicant.
3. How do I apply for Online Bachat Khata?
  - Online Bachat Khata can be opened via NIC ASIA BANK's website ([www.nicasiabank.com](http://www.nicasiabank.com)). The application form can be accessed from the **home page of NIC ASIA BANK**.
4. How long will it take to complete online account request/ online application?
  - The online application process will take **not more than 15 minutes** to complete given the required information is furnished. The status of your account opening process will be notified to you via your email.
5. Is there a minimum balance requirement?
  - No. The account can be opened with **Zero balance**.
6. When will I get my account number?
  - Your account number will be generated **immediately after you submit the application**. The account number will be provided in your email address.
7. When can I operate the account?
  - You can operate your account **after the confirmation email** is sent to you about account activation which might take two working days. If we will have any queries regarding information/documents furnished by you we will get back to you via email.
8. Can I do both debit and credit transaction in this account?
  - **Only credit transaction is allowed** in this account **until and unless you visit the preferred branch for document verification and signature authorization**. Initially the account will have debit restriction on it.
9. When shall I visit the branch for removing debit restriction?
  - If you are applying from Nepal it is better to visit the bank as early as possible and if you are applying from abroad you must make sure that you visit your preferred branch **within three years of account opening date**.
10. What if I won't be able to visit the bank within three years?
  - If you won't visit the bank within three years, **your account will be blocked**.
11. What if I open the account and do not make any transactions?

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- If you do not visit the branch and fail to make any transaction for six month, **your account will automatically get deleted from our system.**
12. What are the documents required to open Online Bachat Khata?
- You shall upload scan copy of your **citizenship, income source document, recent photograph and valid visa/passport if you reside abroad.**
13. How can I deposit fund in my account?
- To make your opening deposit online, you can **transfer fund** from your existing accounts at another financial institutions. You can also transfer fund through **remittance** or fund can be deposited by anyone in your account **by filling bank voucher.**
14. Can I get debit card and cheque book?
- Account holder can get debit card and cheque book **only after they visit the bank for removal of debit restriction.**